

Euro area government deficit at 3.1% and EU at 3.2% of GDP

Government debt at 87.4% and 81.0% respectively

Overview

In the **euro area** the government deficit to GDP ratio decreased from 3.5% in 2023 to 3.1% in 2024, and in the **EU** from 3.5% to 3.2%. In the **euro area** the government debt to GDP ratio slightly increased from 87.3% at the end of 2023 to 87.4% at the end of 2024, and in the **EU** from 80.8% to 81.0%.

In this release, **Eurostat, the statistical office of the European Union**, is providing government deficit and debt data for the years 2021-2024, based on figures reported by EU Member States in the first notification in 2025, for the application of the excessive deficit procedure (EDP). This notification is based on the ESA 2010 system of national accounts. This release also includes data on government expenditure and revenue.

Deficit and debt data for Euro area and EU



		2021	2022	2023	2024
Euro area					
GDP market prices (mp)	(million euro)	12 613 587	13 722 911	14 604 759	15 160 962
Government deficit (-) / surplus (+)	(million euro)	-643 043	-475 295	-515 536	-468 580
	% of GDP	-5.1	-3.5	-3.5	-3.1
Government expenditure	% of GDP	52.0	50.0	49.5	49.6
Government revenue	% of GDP	46.9	46.5	46.0	46.5
Government debt	(million euro)	11 840 208	12 288 469	12 753 756	13 258 118
	% of GDP	93.9	89.5	87.3	87.4
EU					
GDP market prices (mp)	(million euro)	14 795 045	16 142 589	17 208 671	17 950 185
Government deficit (-) / surplus (+)	(million euro)	-683 497	-519 214	-595 476	-568 073
	% of GDP	-4.6	-3.2	-3.5	-3.2
Government expenditure	% of GDP	51.1	49.2	49.0	49.2
Government revenue	% of GDP	46.5	46.0	45.5	46.0
Government debt	(million euro)	12 835 106	13 320 383	13 901 072	14 543 529
	% of GDP	86.8	82.5	80.8	81.0

In 2024, all Member States, except **Denmark** (+4.5%), **Ireland** and **Cyprus** (both +4.3%), **Greece** (+1.3%), **Luxembourg** (+1.0) and **Portugal** (+0.7%), reported a deficit. The highest deficits were recorded in **Romania** (-9.3%), **Poland** (-6.6%), **France** (-5.8%) and **Slovakia** (-5.3%). Twelve Member States had deficits equal to or higher than 3% of GDP.

At the end of 2024, the lowest ratios of government debt to GDP were recorded in **Estonia** (23.6%), **Bulgaria** (24.1%), **Luxembourg** (26.3%), **Denmark** (31.1%), **Sweden** (33.5%) and **Lithuania** (38.2%). Twelve Member States had government debt ratios higher than 60% of GDP, with the highest registered in **Greece** (153.6%), **Italy** (135.3%), **France** (113.0%), **Belgium** (104.7%) and **Spain** (101.8%).

In 2024, government expenditure in the **euro area** was equivalent to 49.6% of GDP and government revenue to 46.5%. The figures for the **EU** were 49.2% and 46.0%, respectively. Government revenue and expenditure ratios increased both in the **euro area** and the **EU**, compared to 2023.

Reservations on reported data

Eurostat is **withdrawing its reservation** on the quality of data reported by Estonia for 2023 with respect to the appropriate time of recording of military expenditure. The Estonian statistical authorities recorded the relevant expenditures in 2023.

Amendment by Eurostat to reported data

Eurostat has made no amendments to the data reported by Member States.

Tables

GDP, government deficit/surplus and debt in the EU (in national currencies)



		2021	2022	2023	2024
Belgium					
GDP mp	(million euro)	506 047	563 711	596 203	613 984
Government deficit (-) / surplus (+)	(million euro)	-27 335	-20 406	-24 420	-27 750
	(% of GDP)	-5.4	-3.6	-4.1	-4.5
Government expenditure	(% of GDP)	54.9	52.3	53.3	54.5
Government revenue	(% of GDP)	49.5	48.6	49.2	50.0
Government debt	(million euro)	549 266	578 936	615 573	642 875
	(% of GDP)	108.5	102.7	103.2	104.7
memo: intergovernmental lending	(million euro)	8 744	8 567	8 357	8 059
	(% of GDP)	1.7	1.5	1.4	1.3
Bulgaria					
GDP mp	(million BGN)	139 602	168 360	185 233	202 861
Government deficit (-) / surplus (+)	(million BGN)	-5 535	-4 968	-3 678	-6 158
	(% of GDP)	-4.0	-3.0	-2.0	-3.0
Government expenditure	(% of GDP)	41.5	41.3	38.8	39.8
Government revenue	(% of GDP)	37.5	38.3	36.8	36.7
Government debt	(million BGN)	33 279	37 855	42 393	48 846
	(% of GDP)	23.8	22.5	22.9	24.1
memo: intergovernmental lending	(million BGN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Czechia					
GDP mp	(million CZK)	6 307 755	7 049 872	7 618 528	8 010 659

		2021	2022	2023	2024
Government deficit (-) / surplus (+)	(million CZK)	-312 308	-216 345	-286 066	-177 173
	(% of GDP)	-5.0	-3.1	-3.8	-2.2
Government expenditure	(% of GDP)	45.0	43.0	43.9	43.0
Government revenue	(% of GDP)	40.1	39.9	40.2	40.8
Government debt	(million CZK)	2 566 752	2 997 632	3 234 077	3 491 908
	(% of GDP)	40.7	42.5	42.5	43.6
memo: intergovernmental lending	(million CZK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Denmark					
GDP mp	(million DKK)	2 567 520	2 844 228	2 804 742	2 960 886
Government deficit (-) / surplus (+)	(million DKK)	105 216	97 945	92 724	133 229
	(% of GDP)	4.1	3.4	3.3	4.5
Government expenditure	(% of GDP)	49.4	44.9	46.8	46.5
Government revenue	(% of GDP)	53.5	48.3	50.1	51.0
Government debt	(million DKK)	1 039 517	969 223	942 073	920 586
	(% of GDP)	40.5	34.1	33.6	31.1
memo: intergovernmental lending	(million DKK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Germany					
GDP mp	(million euro)	3 676 460	3 953 850	4 185 550	4 305 260
Government deficit (-) / surplus (+)	(million euro)	-116 436	-84 875	-103 799	-118 777
	(% of GDP)	-3.2	-2.1	-2.5	-2.8
Government expenditure	(% of GDP)	50.7	49.0	48.4	49.5
Government revenue	(% of GDP)	47.5	46.9	45.9	46.8
Government debt	(million euro)	2 503 656	2 570 847	2 632 103	2 688 879
	(% of GDP)	68.1	65.0	62.9	62.5
memo: intergovernmental lending	(million euro)	68 128	66 900	65 755	62 928
	(% of GDP)	1.9	1.7	1.6	1.5
Estonia					
GDP mp	(million euro)	31 456	36 443	38 188	39 510
Government deficit (-) / surplus (+)	(million euro)	-808	-392	-1 199	-601
	(% of GDP)	-2.6	-1.1	-3.1	-1.5
Government expenditure	(% of GDP)	42.1	40.0	43.7	44.0
Government revenue	(% of GDP)	39.5	38.9	40.5	42.5
Government debt	(million euro)	5 794	6 965	7 708	9 327
	(% of GDP)	18.4	19.1	20.2	23.6
memo: intergovernmental lending	(million euro)	480	482	481	481
	(% of GDP)	1.5	1.3	1.3	1.2
Ireland					
GDP mp	(million euro)	449 217	520 935	509 952	533 444
Government deficit (-) / surplus (+)	(million euro)	-6 126	8 692	7 900	23 180
	(% of GDP)	-1.4	1.7	1.5	4.3
Government expenditure	(% of GDP)	23.5	20.6	22.7	23.5
Government revenue	(% of GDP)	22.2	22.3	24.3	27.8

		2021	2022	2023	2024
Government debt	(million euro)	236 119	224 771	220 721	218 178
	(% of GDP)	52.6	43.1	43.3	40.9
memo: intergovernmental lending	(million euro)	318	284	249	197
	(% of GDP)	0.1	0.1	0.0	0.0
Greece					
GDP mp	(million euro)	184 575	207 854	225 197	237 573
Government deficit (-) / surplus (+)	(million euro)	-13 044	-5 104	-3 042	3 181
	(% of GDP)	-7.1	-2.5	-1.4	1.3
Government expenditure	(% of GDP)	56.7	52.8	49.5	48.0
Government revenue	(% of GDP)	49.7	50.4	48.2	49.3
Government debt	(million euro)	364 141	368 005	369 110	364 885
	(% of GDP)	197.3	177.0	163.9	153.6
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Spain					
GDP mp	(million euro)	1 235 474	1 373 629	1 498 324	1 591 627
Government deficit (-) / surplus (+)	(million euro)	-82 174	-63 105	-52 669	-50 187
	(% of GDP)	-6.7	-4.6	-3.5	-3.2
Government expenditure	(% of GDP)	49.5	46.4	45.4	45.4
Government revenue	(% of GDP)	42.8	41.8	41.9	42.3
Government debt	(million euro)	1 429 404	1 504 105	1 575 378	1 620 602
	(% of GDP)	115.7	109.5	105.1	101.8
memo: intergovernmental lending	(million euro)	29 867	29 329	28 608	27 589
	(% of GDP)	2.4	2.1	1.9	1.7
France					
GDP mp	(million euro)	2 508 102	2 653 997	2 826 542	2 925 642
Government deficit (-) / surplus (+)	(million euro)	-165 149	-125 896	-151 709	-169 572
	(% of GDP)	-6.6	-4.7	-5.4	-5.8
Government expenditure	(% of GDP)	59.5	58.4	56.9	57.1
Government revenue	(% of GDP)	52.9	53.7	51.5	51.3
Government debt	(million euro)	2 828 781	2 955 639	3 102 542	3 305 287
	(% of GDP)	112.8	111.4	109.8	113.0
memo: intergovernmental lending	(million euro)	51 150	50 228	48 993	47 248
	(% of GDP)	2.0	1.9	1.7	1.6
Croatia					
GDP mp	(million euro)	58 347	67 615	78 060	85 610
Government deficit (-) / surplus (+)	(million euro)	-1 505	82	-618	-2 026
	(% of GDP)	-2.6	0.1	-0.8	-2.4
Government expenditure	(% of GDP)	48.1	45.0	46.8	48.0
Government revenue	(% of GDP)	45.5	45.1	46.0	45.6
Government debt	(million euro)	45 629	46 347	48 262	49 283
	(% of GDP)	78.2	68.5	61.8	57.6
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Italy					

		2021	2022	2023	2024
GDP mp	(million euro)	1 842 507	1 998 073	2 131 390	2 192 182
Government deficit (-) / surplus (+)	(million euro)	-163 603	-162 030	-154 284	-75 547
	(% of GDP)	-8.9	-8.1	-7.2	-3.4
Government expenditure	(% of GDP)	56.0	54.9	54.0	50.6
Government revenue	(% of GDP)	47.2	46.8	46.7	47.1
Government debt	(million euro)	2 686 605	2 764 237	2 869 648	2 966 597
	(% of GDP)	145.8	138.3	134.6	135.3
memo: intergovernmental lending	(million euro)	44 932	44 122	43 037	41 503
	(% of GDP)	2.4	2.2	2.0	1.9
Cyprus					
GDP mp	(million euro)	25 680	29 377	31 340	33 568
Government deficit (-) / surplus (+)	(million euro)	-417	783	532	1 437
	(% of GDP)	-1.6	2.7	1.7	4.3
Government expenditure	(% of GDP)	42.7	38.1	42.0	40.0
Government revenue	(% of GDP)	41.1	40.8	43.7	44.3
Government debt	(million euro)	24 776	23 813	23 081	21 828
	(% of GDP)	96.5	81.1	73.6	65.0
memo: intergovernmental lending	(million euro)	364	355	343	327
	(% of GDP)	1.4	1.2	1.1	1.0
Latvia					
GDP mp	(million euro)	32 284	36 100	39 372	40 208
Government deficit (-) / surplus (+)	(million euro)	-2 331	-1 754	-932	-706
	(% of GDP)	-7.2	-4.9	-2.4	-1.8
Government expenditure	(% of GDP)	46.5	44.2	43.7	45.7
Government revenue	(% of GDP)	39.3	39.4	41.3	43.9
Government debt	(million euro)	14 810	16 039	17 579	18 800
	(% of GDP)	45.9	44.4	44.6	46.8
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Lithuania					
GDP mp	(million euro)	56 680	67 455	73 793	78 410
Government deficit (-) / surplus (+)	(million euro)	-654	-482	-508	-1 006
	(% of GDP)	-1.2	-0.7	-0.7	-1.3
Government expenditure	(% of GDP)	37.3	36.3	37.4	39.5
Government revenue	(% of GDP)	36.2	35.5	36.7	38.2
Government debt	(million euro)	24 535	25 672	27 558	29 972
	(% of GDP)	43.3	38.1	37.3	38.2
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Luxembourg					
GDP mp	(million euro)	73 039	76 731	80 992	86 104
Government deficit (-) / surplus (+)	(million euro)	732	141	-640	888
	(% of GDP)	1.0	0.2	-0.8	1.0
Government expenditure	(% of GDP)	42.4	44.3	47.0	46.9
Government revenue	(% of GDP)	43.4	44.5	46.2	47.9

		2021	2022	2023	2024
Government debt	(million euro)	17 664	19 107	20 268	22 654
	(% of GDP)	24.2	24.9	25.0	26.3
memo: intergovernmental lending	(million euro)	667	656	640	619
	(% of GDP)	0.9	0.9	0.8	0.7
Hungary					
GDP mp	(million HUF)	55 560 466	66 149 434	75 568 873	81 514 214
Government deficit (-) / surplus (+)	(million HUF)	-3 950 388	-4 082 489	-5 099 514	-4 006 439
	(% of GDP)	-7.1	-6.2	-6.7	-4.9
Government expenditure	(% of GDP)	48.1	48.7	49.2	46.9
Government revenue	(% of GDP)	41.0	42.5	42.4	42.0
Government debt	(million HUF)	42 345 225	48 856 449	55 139 767	59 875 234
	(% of GDP)	76.2	73.9	73.0	73.5
memo: intergovernmental lending	(million HUF)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Malta					
GDP mp	(million euro)	16 676	18 270	20 541	22 471
Government deficit (-) / surplus (+)	(million euro)	-1 161	-954	-972	-825
	(% of GDP)	-7.0	-5.2	-4.7	-3.7
Government expenditure	(% of GDP)	39.5	37.7	36.7	38.3
Government revenue	(% of GDP)	32.5	32.5	32.0	34.6
Government debt	(million euro)	8 305	9 052	9 831	10 648
	(% of GDP)	49.8	49.5	47.9	47.4
memo: intergovernmental lending	(million euro)	227	223	218	210
	(% of GDP)	1.4	1.2	1.1	0.9
Netherlands					
GDP mp	(million euro)	891 550	993 820	1 067 599	1 134 115
Government deficit (-) / surplus (+)	(million euro)	-19 599	115	-3 820	-10 084
	(% of GDP)	-2.2	0.0	-0.4	-0.9
Government expenditure	(% of GDP)	45.9	43.2	43.2	43.9
Government revenue	(% of GDP)	43.7	43.3	42.8	43.0
Government debt	(million euro)	450 239	481 145	482 228	491 585
	(% of GDP)	50.5	48.4	45.2	43.3
memo: intergovernmental lending	(million euro)	14 345	14 086	13 740	13 850
	(% of GDP)	1.6	1.4	1.3	1.2
Austria					
GDP mp	(million euro)	406 232	448 007	473 227	481 940
Government deficit (-) / surplus (+)	(million euro)	-23 129	-15 325	-12 377	-22 484
	(% of GDP)	-5.7	-3.4	-2.6	-4.7
Government expenditure	(% of GDP)	56.0	53.1	52.7	56.3
Government revenue	(% of GDP)	50.3	49.7	50.1	51.6
Government debt	(million euro)	334 713	351 131	371 520	394 131
	(% of GDP)	82.4	78.4	78.5	81.8
memo: intergovernmental lending	(million euro)	6 984	6 858	6 689	6 451
	(% of GDP)	1.7	1.5	1.4	1.3
Poland					

		2021	2022	2023	2024
GDP mp	(million PLN)	2 661 518	3 100 850	3 415 274	3 641 208
Government deficit (-) / surplus (+)	(million PLN)	-46 450	-106 587	-180 078	-239 809
	(% of GDP)	-1.7	-3.4	-5.3	-6.6
Government expenditure	(% of GDP)	43.6	43.2	46.9	49.4
Government revenue	(% of GDP)	41.8	39.8	41.6	42.8
Government debt	(million PLN)	1 410 966	1 512 812	1 691 243	2 011 840
	(% of GDP)	53.0	48.8	49.5	55.3
memo: intergovernmental lending	(million PLN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Portugal					
GDP mp	(million euro)	216 494	243 957	267 923	285 189
Government deficit (-) / surplus (+)	(million euro)	-6 117	-757	3 247	1 994
	(% of GDP)	-2.8	-0.3	1.2	0.7
Government expenditure	(% of GDP)	47.3	43.9	42.3	42.8
Government revenue	(% of GDP)	44.5	43.6	43.5	43.5
Government debt	(million euro)	268 189	271 358	261 849	270 723
	(% of GDP)	123.9	111.2	97.7	94.9
memo: intergovernmental lending	(million euro)	1 054	953	852	701
	(% of GDP)	0.5	0.4	0.3	0.2
Romania					
GDP mp	(million RON)	1 192 285	1 389 450	1 604 554	1 760 118
Government deficit (-) / surplus (+)	(million RON)	-85 177	-89 370	-105 639	-163 749
	(% of GDP)	-7.1	-6.4	-6.6	-9.3
Government expenditure	(% of GDP)	39.8	40.7	40.6	43.5
Government revenue	(% of GDP)	32.6	34.3	34.0	34.1
Government debt	(million RON)	576 339	665 491	784 235	963 941
	(% of GDP)	48.3	47.9	48.9	54.8
memo: intergovernmental lending	(million RON)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Slovenia					
GDP mp	(million euro)	52 023	56 909	63 951	66 968
Government deficit (-) / surplus (+)	(million euro)	-2 399	-1 715	-1 656	-630
	(% of GDP)	-4.6	-3.0	-2.6	-0.9
Government expenditure	(% of GDP)	49.9	47.7	46.5	46.8
Government revenue	(% of GDP)	45.3	44.6	43.9	45.8
Government debt	(million euro)	38 930	41 395	43 739	44 895
	(% of GDP)	74.8	72.7	68.4	67.0
memo: intergovernmental lending	(million euro)	1 182	1 161	1 133	1 092
	(% of GDP)	2.3	2.0	1.8	1.6
Slovakia					
GDP mp	(million euro)	101 934	110 046	123 833	130 985
Government deficit (-) / surplus (+)	(million euro)	-5 189	-1 836	-6 427	-6 907
	(% of GDP)	-5.1	-1.7	-5.2	-5.3
Government expenditure	(% of GDP)	44.9	43.0	48.0	47.1
Government revenue	(% of GDP)	39.8	41.3	42.8	41.8

		2021	2022	2023	2024
Government debt	(million euro)	61 346	63 499	68 896	77 648
	(% of GDP)	60.2	57.7	55.6	59.3
memo: intergovernmental lending	(million euro)	1 967	1 978	1 973	1 971
	(% of GDP)	1.9	1.8	1.6	1.5
Finland					
GDP mp	(million euro)	248 764	266 135	272 782	276 172
Government deficit (-) / surplus (+)	(million euro)	-6 598	-477	-8 144	-12 159
	(% of GDP)	-2.7	-0.2	-3.0	-4.4
Government expenditure	(% of GDP)	55.1	52.6	55.9	57.6
Government revenue	(% of GDP)	52.5	52.5	53.0	53.2
Government debt	(million euro)	182 096	197 015	211 539	226 701
	(% of GDP)	73.2	74.0	77.5	82.1
memo: intergovernmental lending	(million euro)	4 510	4 429	4 320	4 166
	(% of GDP)	1.8	1.7	1.6	1.5
Sweden					
GDP mp	(million SEK)	5 464 876	5 865 211	6 212 143	6 447 503
Government deficit (-) / surplus (+)	(million SEK)	-11 062	59 140	-48 547	-96 104
	(% of GDP)	-0.2	1.0	-0.8	-1.5
Government expenditure	(% of GDP)	50.0	48.9	49.4	50.0
Government revenue	(% of GDP)	49.8	49.9	48.6	48.5
Government debt	(million SEK)	2 016 846	1 984 255	1 964 555	2 158 987
	(% of GDP)	36.9	33.8	31.6	33.5
memo: intergovernmental lending	(million SEK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0

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Notes for users

Revisions and timetable

In the previous provision of data for the excessive deficit procedure, the 2023 government deficit for the euro area was 3.6% of GDP, for the EU it was 3.5%, and the government debt was 87.4% of GDP for the euro area and 80.8% for the EU. See [News release](#) of 22 October 2024.

Methods and definitions

According to Article 14 (1) of Council Regulation (EC) 479/2009, Eurostat publishes the actual government deficit and debt data for the application of the Protocol on the excessive deficit procedure, within three weeks after the reporting deadlines.

The Protocol on the excessive deficit procedure annexed to the EC Treaty, defines **government deficit (surplus)** as the net borrowing (net lending) of the whole general government sector (central government, state government, local government and social security funds). It is calculated according to national accounts concepts (European System of Accounts, ESA 2010). **Government debt** (commonly known as Maastricht or EDP debt) is the consolidated gross debt of the whole general government sector outstanding at the end of the year (at nominal value).

- Table of euro area and EU aggregates: the data are in euro. For those countries not belonging to the euro area, the rate of conversion into euro is as follows:
 - for deficit / surplus and GDP data, the annual average exchange rate;
 - for the stock of government debt, the end of year exchange rate.

- Table of national data: the data are in national currencies.

General government total expenditure and **revenue** are reported to Eurostat under the ESA 2010 transmission programme. They cover non-financial transactions of general government, and include both current and capital transactions. For definitions, see [Regulation \(EU\) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union](#).

Intergovernmental lending

For the purpose of consolidation of general government debt in European aggregates and to provide users with information, Eurostat is collecting and publishing data on government loans to other EU governments, including those made through the European Financial Stability Facility (EFSF). For the years 2021 to 2024 the intergovernmental lending figures relate mainly to lending to Greece, Ireland and Portugal.

Reservations and amendments

The term “**reservations**” is defined in article 15 (1) of Council Regulation (EC) 479/2009. The Commission (Eurostat) expresses reservations when it has doubts on the quality of the reported data.

According to Article 15 (2) of Council Regulation (EC) 479/2009, the Commission (Eurostat) may **amend** actual data reported by Member States and provide the amended data and a justification of the amendment where there is evidence that actual data reported by Member States do not comply with the quality requirements (compliance with accounting rules, completeness, reliability, timeliness and consistency of statistical data).

Geographical information

Euro area (EA20): Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

European Union (EU27): Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

For more information

For further information on the methodology of statistics reported under the excessive deficit procedure, please see the Eurostat publication "[Manual on Government Deficit and Debt - Implementation of ESA 2010 - 2022 edition](#)", published in February 2023.

Note on main revisions: Eurostat publishes on its website a note containing specific explanations of the [largest revisions](#) in deficit and debt for 2021-2023 between the October 2024 and April 2025 notifications, as well as in GDP.

Background note and supplementary tables on government interventions to support financial institutions: Eurostat publishes [supplementary tables by Member State](#) on the impact of the government support to financial institutions on its website. Eurostat also publishes a [background note](#) providing further information on the supplementary tables, including summary tables for the EU and the euro area. Table 2 of the background note shows government deficit/surplus data for 2023 and 2024 excluding the impacts of government interventions to support financial institutions. It should be noted that this adjusted measure of government deficit/surplus is only intended to be an improvement in the presentation of data for users.

Stock of liabilities of trade credits and advances: Eurostat publishes on its website, as complementary information on government liabilities, data on trade credits and advances, as reported by Member States for the years 2021 to 2024. According to Council Regulation (EC) 479/2009, the liabilities in [trade credits](#) and advances of government units are not part of EDP debt.

Stock-flow adjustment: Eurostat also publishes a note on the [stock-flow adjustment](#) which presents the contribution of deficit/surplus as well as other relevant factors to the variation in the debt level.

Eurostat will also be releasing information on the underlying government sector accounts on the [government finance and EDP statistics section](#) on its website.

Get in touch


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