

Euro area government deficit at 3.6% and EU at 3.5% of GDP

Government debt at 87.4% and 80.8% respectively

Overview

In the **euro area** the government deficit to GDP ratio increased from 3.5% in 2022 to 3.6% in 2023, and in the **EU** from 3.2% to 3.5%. In the **euro area** the government debt to GDP ratio decreased from 89.5% at the end of 2022 to 87.4% at the end of 2023, and in the **EU** from 82.5% to 80.8%.

In this release, **Eurostat, the statistical office of the European Union**, is providing government deficit and debt data for the years 2020-2023, based on figures reported by EU Member States in the second notification in 2024, for the application of the excessive deficit procedure (EDP). This notification is based on the ESA 2010 system of national accounts. This release also includes data on government expenditure and revenue.

Deficit and debt data for Euro area and EU

		2020	2021	2022	2023
Euro area					
GDP market prices (mp)	(million euro)	11 615 193	12 612 909	13 724 008	14 594 602
Government deficit (-) / surplus (+)	(million euro)	-811 249	-642 415	-474 222	-521 399
	% of GDP	-7.0	-5.1	-3.5	-3.6
Government expenditure	% of GDP	53.6	52.0	50.0	49.5
Government revenue	% of GDP	46.6	46.9	46.5	45.9
Government debt	(million euro)	11 206 265	11 834 840	12 282 836	12 749 160
	% of GDP	96.5	93.8	89.5	87.4
EU					
GDP market prices (mp)	(million euro)	13 580 273	14 794 357	16 143 727	17 193 753
Government deficit (-) / surplus (+)	(million euro)	-907 318	-682 522	-518 040	-600 223
	% of GDP	-6.7	-4.6	-3.2	-3.5
Government expenditure	% of GDP	52.9	51.1	49.2	49.0
Government revenue	% of GDP	46.2	46.5	46.0	45.5
Government debt	(million euro)	12 150 032	12 828 561	13 313 682	13 895 588
	% of GDP	89.5	86.7	82.5	80.8

In 2023, all Member States, except **Denmark** (+3.3%), **Cyprus** (+2.0%), **Ireland** (+1.5%) and **Portugal** (+1.2%), reported a deficit. The highest deficits were recorded in **Italy** (-7.2%), **Hungary** (-6.7%) and **Romania** (-6.5%). Ten Member States had deficits higher than 3% of GDP.

At the end of 2023, the lowest ratios of government debt to GDP were recorded in **Estonia** (20.2%), **Bulgaria** (22.9%), **Luxembourg** (25.5%), **Sweden** (31.5%), **Denmark** (33.6%) and **Lithuania** (37.3%). Thirteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in **Greece** (163.9%), **Italy** (134.8%), **France** (109.9%), **Spain** (105.1%) and **Belgium** (103.1%).

In 2023, government expenditure in the **euro area** was equivalent to 49.5% of GDP and government revenue to 45.9%. The figures for the **EU** were 49.0% and 45.5%, respectively. Government revenue and expenditure ratios decreased both in the **euro area** and the **EU**, compared to 2022.

Reservations on reported data

Eurostat is expressing a reservation on the quality of data reported by Estonia for 2023. Eurostat is discussing with the Estonian statistical authorities the appropriate time of recording of military expenditure, impacting the deficit by around 0.4% of GDP. Estonia is currently reporting this expenditure for later reference years.

Amendment by Eurostat to reported data

Eurostat has made no amendments to the data reported by Member States.

Tables

GDP, government deficit/surplus and debt in the EU (in national currencies)



		2020	2021	2022	2023
Belgium					
GDP mp	(million euro)	463 751	506 023	563 544	596 321
Government deficit (-) / surplus (+)	(million euro)	-41 897	-27 305	-20 360	-24 970
	(% of GDP)	-9.0	-5.4	-3.6	-4.2
Government expenditure	(% of GDP)	58.5	54.9	52.2	53.3
Government revenue	(% of GDP)	49.4	49.5	48.6	49.1
Government debt	(million euro)	515 530	548 775	578 336	614 991
	(% of GDP)	111.2	108.4	102.6	103.1
memo: intergovernmental lending	(million euro)	8 783	8 744	8 567	8 357
	(% of GDP)	1.9	1.7	1.5	1.4
Bulgaria					
GDP mp	(million BGN)	121 088	139 602	168 360	185 233
Government deficit (-) / surplus (+)	(million BGN)	-4 590	-5 474	-4 856	-3 709
	(% of GDP)	-3.8	-3.9	-2.9	-2.0
Government expenditure	(% of GDP)	41.3	41.5	41.2	38.8
Government revenue	(% of GDP)	37.5	37.5	38.3	36.8
Government debt	(million BGN)	29 595	33 275	37 851	42 389
	(% of GDP)	24.4	23.8	22.5	22.9
memo: intergovernmental lending	(million BGN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Czechia					
GDP mp	(million CZK)	5 828 318	6 307 755	7 049 872	7 618 557

		2020	2021	2022	2023
Government deficit (-) / surplus (+)	(million CZK)	-329 285	-312 308	-216 345	-288 082
	(% of GDP)	-5.6	-5.0	-3.1	-3.8
Government expenditure	(% of GDP)	46.3	45.0	43.0	43.9
Government revenue	(% of GDP)	40.6	40.1	39.9	40.1
Government debt	(million CZK)	2 149 655	2 566 752	2 997 632	3 234 002
	(% of GDP)	36.9	40.7	42.5	42.4
memo: intergovernmental lending	(million CZK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Denmark					
GDP mp	(million DKK)	2 326 592	2 567 520	2 844 228	2 804 742
Government deficit (-) / surplus (+)	(million DKK)	8 434	105 216	97 945	92 724
	(% of GDP)	0.4	4.1	3.4	3.3
Government expenditure	(% of GDP)	53.3	49.4	44.9	46.8
Government revenue	(% of GDP)	53.7	53.5	48.3	50.1
Government debt	(million DKK)	1 076 709	1 039 517	969 223	942 073
	(% of GDP)	46.3	40.5	34.1	33.6
memo: intergovernmental lending	(million DKK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Germany					
GDP mp	(million euro)	3 449 620	3 676 460	3 953 850	4 185 550
Government deficit (-) / surplus (+)	(million euro)	-151 132	-116 436	-84 875	-107 522
	(% of GDP)	-4.4	-3.2	-2.1	-2.6
Government expenditure	(% of GDP)	51.1	50.7	49.0	48.4
Government revenue	(% of GDP)	46.7	47.5	46.9	45.8
Government debt	(million euro)	2 346 955	2 502 817	2 569 897	2 631 777
	(% of GDP)	68.0	68.1	65.0	62.9
memo: intergovernmental lending	(million euro)	68 435	68 128	66 900	65 755
	(% of GDP)	2.0	1.9	1.7	1.6
Estonia					
GDP mp	(million euro)	27 859	31 456	36 443	38 188
Government deficit (-) / surplus (+)	(million euro)	-1 511	-808	-392	-1 088
	(% of GDP)	-5.4	-2.6	-1.1	-2.8
Government expenditure	(% of GDP)	44.7	42.1	40.0	43.3
Government revenue	(% of GDP)	39.3	39.5	38.9	40.4
Government debt	(million euro)	5 320	5 794	6 965	7 708
	(% of GDP)	19.1	18.4	19.1	20.2
memo: intergovernmental lending	(million euro)	477	480	482	481
	(% of GDP)	1.7	1.5	1.3	1.3
Ireland					
GDP mp	(million euro)	382 207	449 217	520 935	509 952
Government deficit (-) / surplus (+)	(million euro)	-18 649	-6 287	8 596	7 541
	(% of GDP)	-4.9	-1.4	1.7	1.5
Government expenditure	(% of GDP)	26.7	23.6	20.6	22.7
Government revenue	(% of GDP)	21.8	22.2	22.2	24.2

		2020	2021	2022	2023
Government debt	(million euro)	217 885	236 127	224 780	220 724
	(% of GDP)	57.0	52.6	43.1	43.3
memo: intergovernmental lending	(million euro)	336	318	284	249
	(% of GDP)	0.1	0.1	0.1	0.0
Greece					
GDP mp	(million euro)	167 540	184 575	207 854	225 197
Government deficit (-) / surplus (+)	(million euro)	-16 019	-12 785	-5 104	-2 962
	(% of GDP)	-9.6	-6.9	-2.5	-1.3
Government expenditure	(% of GDP)	59.3	56.7	52.9	49.5
Government revenue	(% of GDP)	49.7	49.8	50.4	48.2
Government debt	(million euro)	350 798	364 141	368 005	369 099
	(% of GDP)	209.4	197.3	177.0	163.9
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Spain					
GDP mp	(million euro)	1 129 214	1 235 474	1 373 629	1 498 324
Government deficit (-) / surplus (+)	(million euro)	-111 897	-82 174	-63 105	-52 669
	(% of GDP)	-9.9	-6.7	-4.6	-3.5
Government expenditure	(% of GDP)	51.4	49.5	46.4	45.4
Government revenue	(% of GDP)	41.5	42.8	41.8	41.9
Government debt	(million euro)	1 346 916	1 429 404	1 504 105	1 575 374
	(% of GDP)	119.3	115.7	109.5	105.1
memo: intergovernmental lending	(million euro)	30 001	29 867	29 329	28 608
	(% of GDP)	2.7	2.4	2.1	1.9
France					
GDP mp	(million euro)	2 318 276	2 508 102	2 655 435	2 822 455
Government deficit (-) / surplus (+)	(million euro)	-207 084	-165 149	-125 774	-154 845
	(% of GDP)	-8.9	-6.6	-4.7	-5.5
Government expenditure	(% of GDP)	61.7	59.5	58.4	57.0
Government revenue	(% of GDP)	52.8	52.9	53.7	51.6
Government debt	(million euro)	2 662 105	2 826 726	2 953 624	3 101 376
	(% of GDP)	114.8	112.7	111.2	109.9
memo: intergovernmental lending	(million euro)	51 380	51 150	50 228	48 993
	(% of GDP)	2.2	2.0	1.9	1.7
Croatia					
GDP mp	(million euro)	50 747	58 347	67 615	78 048
Government deficit (-) / surplus (+)	(million euro)	-3 670	-1 489	95	-667
	(% of GDP)	-7.2	-2.6	0.1	-0.9
Government expenditure	(% of GDP)	53.7	48.1	44.9	46.6
Government revenue	(% of GDP)	46.4	45.5	45.0	45.8
Government debt	(million euro)	43 882	45 629	46 347	48 262
	(% of GDP)	86.5	78.2	68.5	61.8
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Italy					

		2020	2021	2022	2023
GDP mp	(million euro)	1 670 012	1 842 507	1 997 055	2 128 001
Government deficit (-) / surplus (+)	(million euro)	-156 627	-163 130	-161 575	-152 735
	(% of GDP)	-9.4	-8.9	-8.1	-7.2
Government expenditure	(% of GDP)	56.8	56.0	54.9	53.8
Government revenue	(% of GDP)	47.4	47.2	46.8	46.6
Government debt	(million euro)	2 576 629	2 685 173	2 762 908	2 868 411
	(% of GDP)	154.3	145.7	138.3	134.8
memo: intergovernmental lending	(million euro)	45 135	44 932	44 122	43 037
	(% of GDP)	2.7	2.4	2.2	2.0
Cyprus					
GDP mp	(million euro)	22 374	25 680	29 416	31 340
Government deficit (-) / surplus (+)	(million euro)	-1 248	-422	778	632
	(% of GDP)	-5.6	-1.6	2.6	2.0
Government expenditure	(% of GDP)	45.9	42.6	37.9	41.9
Government revenue	(% of GDP)	40.4	41.0	40.6	43.9
Government debt	(million euro)	25 417	24 776	23 813	23 076
	(% of GDP)	113.6	96.5	81.0	73.6
memo: intergovernmental lending	(million euro)	366	364	355	343
	(% of GDP)	1.6	1.4	1.2	1.1
Latvia					
GDP mp	(million euro)	29 224	32 285	36 104	39 072
Government deficit (-) / surplus (+)	(million euro)	-1 195	-2 331	-1 754	-932
	(% of GDP)	-4.1	-7.2	-4.9	-2.4
Government expenditure	(% of GDP)	44.3	46.5	44.2	44.0
Government revenue	(% of GDP)	40.2	39.3	39.4	41.6
Government debt	(million euro)	12 870	14 810	16 039	17 579
	(% of GDP)	44.0	45.9	44.4	45.0
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Lithuania					
GDP mp	(million euro)	50 265	56 680	67 455	73 793
Government deficit (-) / surplus (+)	(million euro)	-3 185	-643	-477	-509
	(% of GDP)	-6.3	-1.1	-0.7	-0.7
Government expenditure	(% of GDP)	42.3	37.3	36.2	37.4
Government revenue	(% of GDP)	35.9	36.2	35.5	36.7
Government debt	(million euro)	23 062	24 535	25 672	27 558
	(% of GDP)	45.9	43.3	38.1	37.3
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Luxembourg					
GDP mp	(million euro)	64 524	72 361	77 529	79 310
Government deficit (-) / surplus (+)	(million euro)	-1 995	734	149	-552
	(% of GDP)	-3.1	1.0	0.2	-0.7
Government expenditure	(% of GDP)	47.0	42.8	43.8	47.9
Government revenue	(% of GDP)	43.9	43.8	44.0	47.2

		2020	2021	2022	2023
Government debt	(million euro)	15 799	17 637	19 078	20 262
	(% of GDP)	24.5	24.4	24.6	25.5
memo: intergovernmental lending	(million euro)	670	667	656	640
	(% of GDP)	1.0	0.9	0.8	0.8
Hungary					
GDP mp	(million HUF)	48 807 766	55 556 986	66 165 628	75 086 595
Government deficit (-) / surplus (+)	(million HUF)	-3 654 169	-3 948 634	-4 099 463	-5 035 116
	(% of GDP)	-7.5	-7.1	-6.2	-6.7
Government expenditure	(% of GDP)	51.0	48.1	48.7	49.5
Government revenue	(% of GDP)	43.5	41.0	42.5	42.8
Government debt	(million HUF)	38 405 164	42 345 189	48 858 637	55 142 098
	(% of GDP)	78.7	76.2	73.8	73.4
memo: intergovernmental lending	(million HUF)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Malta					
GDP mp	(million euro)	14 346	16 672	18 242	20 650
Government deficit (-) / surplus (+)	(million euro)	-1 253	-1 160	-954	-939
	(% of GDP)	-8.7	-7.0	-5.2	-4.5
Government expenditure	(% of GDP)	42.1	39.5	37.8	36.3
Government revenue	(% of GDP)	33.4	32.5	32.5	31.8
Government debt	(million euro)	6 983	8 273	9 011	9 791
	(% of GDP)	48.7	49.6	49.4	47.4
memo: intergovernmental lending	(million euro)	228	227	223	218
	(% of GDP)	1.6	1.4	1.2	1.1
Netherlands					
GDP mp	(million euro)	816 463	891 550	993 820	1 067 599
Government deficit (-) / surplus (+)	(million euro)	-29 457	-19 599	115	-3 820
	(% of GDP)	-3.6	-2.2	0.0	-0.4
Government expenditure	(% of GDP)	47.8	45.9	43.2	43.2
Government revenue	(% of GDP)	44.2	43.7	43.3	42.8
Government debt	(million euro)	435 565	449 620	480 465	481 468
	(% of GDP)	53.3	50.4	48.3	45.1
memo: intergovernmental lending	(million euro)	14 409	14 345	14 086	13 740
	(% of GDP)	1.8	1.6	1.4	1.3
Austria					
GDP mp	(million euro)	380 318	406 232	448 007	473 227
Government deficit (-) / surplus (+)	(million euro)	-31 203	-23 129	-14 814	-12 398
	(% of GDP)	-8.2	-5.7	-3.3	-2.6
Government expenditure	(% of GDP)	57.3	56.0	53.0	52.7
Government revenue	(% of GDP)	49.1	50.3	49.7	50.1
Government debt	(million euro)	316 360	334 713	351 129	371 729
	(% of GDP)	83.2	82.4	78.4	78.6
memo: intergovernmental lending	(million euro)	7 015	6 984	6 858	6 689
	(% of GDP)	1.8	1.7	1.5	1.4
Poland					

		2020	2021	2022	2023
GDP mp	(million PLN)	2 362 909	2 661 518	3 100 850	3 401 610
Government deficit (-) / surplus (+)	(million PLN)	-161 932	-46 458	-106 498	-179 935
	(% of GDP)	-6.9	-1.7	-3.4	-5.3
Government expenditure	(% of GDP)	47.7	43.6	43.3	47.0
Government revenue	(% of GDP)	40.9	41.8	39.8	41.8
Government debt	(million PLN)	1 337 044	1 410 966	1 512 778	1 691 216
	(% of GDP)	56.6	53.0	48.8	49.7
memo: intergovernmental lending	(million PLN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Portugal					
GDP mp	(million euro)	201 033	216 494	243 957	267 384
Government deficit (-) / surplus (+)	(million euro)	-11 564	-6 117	-757	3 247
	(% of GDP)	-5.8	-2.8	-0.3	1.2
Government expenditure	(% of GDP)	49.1	47.3	43.9	42.4
Government revenue	(% of GDP)	43.4	44.5	43.6	43.6
Government debt	(million euro)	269 578	268 189	271 358	261 849
	(% of GDP)	134.1	123.9	111.2	97.9
memo: intergovernmental lending	(million euro)	1 101	1 054	953	852
	(% of GDP)	0.5	0.5	0.4	0.3
Romania					
GDP mp	(million RON)	1 069 629	1 192 285	1 389 450	1 604 554
Government deficit (-) / surplus (+)	(million RON)	-98 471	-85 099	-88 653	-104 850
	(% of GDP)	-9.2	-7.1	-6.4	-6.5
Government expenditure	(% of GDP)	41.5	39.7	40.4	40.3
Government revenue	(% of GDP)	32.3	32.6	34.0	33.7
Government debt	(million RON)	498 571	576 339	665 491	784 396
	(% of GDP)	46.6	48.3	47.9	48.9
memo: intergovernmental lending	(million RON)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Slovenia					
GDP mp	(million euro)	46 739	52 023	56 909	63 951
Government deficit (-) / surplus (+)	(million euro)	-3 588	-2 399	-1 715	-1 640
	(% of GDP)	-7.7	-4.6	-3.0	-2.6
Government expenditure	(% of GDP)	51.8	49.9	47.7	46.5
Government revenue	(% of GDP)	44.1	45.3	44.6	43.9
Government debt	(million euro)	37 470	38 930	41 395	43 739
	(% of GDP)	80.2	74.8	72.7	68.4
memo: intergovernmental lending	(million euro)	1 188	1 182	1 161	1 133
	(% of GDP)	2.5	2.3	2.0	1.8
Slovakia					
GDP mp	(million euro)	94 321	101 960	110 089	122 919
Government deficit (-) / surplus (+)	(million euro)	-4 995	-5 187	-1 838	-6 399
	(% of GDP)	-5.3	-5.1	-1.7	-5.2
Government expenditure	(% of GDP)	44.5	44.9	43.0	48.5
Government revenue	(% of GDP)	39.2	39.8	41.3	43.3

		2020	2021	2022	2023
Government debt	(million euro)	55 091	61 346	63 499	68 898
	(% of GDP)	58.4	60.2	57.7	56.1
memo: intergovernmental lending	(million euro)	1 956	1 967	1 978	1 973
	(% of GDP)	2.1	1.9	1.8	1.6
Finland					
GDP mp	(million euro)	236 387	248 764	266 124	273 320
Government deficit (-) / surplus (+)	(million euro)	-13 082	-6 598	-462	-8 171
	(% of GDP)	-5.5	-2.7	-0.2	-3.0
Government expenditure	(% of GDP)	56.5	55.1	52.6	55.7
Government revenue	(% of GDP)	50.9	52.5	52.5	52.8
Government debt	(million euro)	178 148	182 213	197 022	210 866
	(% of GDP)	75.4	73.2	74.0	77.1
memo: intergovernmental lending	(million euro)	4 530	4 510	4 429	4 320
	(% of GDP)	1.9	1.8	1.7	1.6
Sweden					
GDP mp	(million SEK)	5 020 978	5 464 876	5 865 211	6 206 525
Government deficit (-) / surplus (+)	(million SEK)	-159 416	-8 048	58 326	-38 719
	(% of GDP)	-3.2	-0.1	1.0	-0.6
Government expenditure	(% of GDP)	53.0	49.9	48.9	49.5
Government revenue	(% of GDP)	49.8	49.8	49.9	48.8
Government debt	(million SEK)	2 015 370	2 004 815	1 972 413	1 954 397
	(% of GDP)	40.1	36.7	33.6	31.5
memo: intergovernmental lending	(million SEK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0

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Notes for users

Revisions and timetable

In the previous provision of data for the excessive deficit procedure, the 2023 government deficit for the euro area was 3.6% of GDP, for the EU it was 3.5%, and the government debt was 88.6% of GDP for the euro area and 81.7% for the EU. See [News release](#) of 22 April 2024.

Methods and definitions

According to Article 14 (1) of Council Regulation (EC) 479/2009, Eurostat publishes the actual government deficit and debt data for the application of the Protocol on the excessive deficit procedure, within three weeks after the reporting deadlines.

The Protocol on the excessive deficit procedure annexed to the EC Treaty, defines **government deficit (surplus)** as the net borrowing (net lending) of the whole general government sector (central government, state government, local government and social security funds). It is calculated according to national accounts concepts (European System of Accounts, ESA 2010).

Government debt (commonly known as Maastricht or EDP debt) is the consolidated gross debt of the whole general government sector outstanding at the end of the year (at nominal value).

- Table of euro area and EU aggregates: the data are in euro. For those countries not belonging to the euro area, the rate of conversion into euro is as follows:
 - for deficit / surplus and GDP data, the annual average exchange rate;
 - for the stock of government debt, the end of year exchange rate.
- Table of national data: the data are in national currencies.

General government total expenditure and revenue are reported to Eurostat under the ESA 2010 transmission programme. They cover non-financial transactions of general government, and include both current and capital transactions. For definitions, see [Regulation \(EU\) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union](#).

Intergovernmental lending

For the purpose of consolidation of general government debt in European aggregates and to provide users with information, Eurostat is collecting and publishing data on government loans to other EU governments, including those made through the European Financial Stability Facility (EFSF). For the years 2020 to 2023 the intergovernmental lending figures relate mainly to lending to Greece, Ireland and Portugal.

Valuation of debt instruments

The methodological change as regards the statistical recording of deferred interest on EFSF loans, for EDP purposes, was implemented by Greece, following [Eurostat's advice](#). This change also affected the EFSF guarantors.

Reservations and amendments

The term “**reservations**” is defined in article 15 (1) of Council Regulation (EC) 479/2009. The Commission (Eurostat) expresses reservations when it has doubts on the quality of the reported data.

According to Article 15 (2) of Council Regulation (EC) 479/2009, the Commission (Eurostat) may **amend** actual data reported by Member States and provide the amended data and a justification of the amendment where there is evidence that actual data reported by Member States do not comply with the quality requirements (compliance with accounting rules, completeness, reliability, timeliness and consistency of statistical data).

Geographical information

Euro area (EA20): Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

European Union (EU27): Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

For more information

For further information on the methodology of statistics reported under the excessive deficit procedure, please see the Eurostat publication "[Manual on Government Deficit and Debt - Implementation of ESA 2010 - 2022 edition](#)", published in February 2023.

Note on main revisions: Eurostat publishes on its website a note containing specific explanations of the [largest revisions](#) in deficit and debt for 2020-2023 between the April and October 2024 notifications, as well as in GDP.

Background note and supplementary tables on government interventions to support financial institutions: Eurostat publishes [supplementary tables by Member State](#) on the impact of the government support to financial institutions on its website. Eurostat also publishes a [background note](#) providing further information on the supplementary tables, including summary tables for the EU and the euro area. Table 2 of the background note shows government deficit/surplus data for 2022 and 2023 excluding the impacts of government interventions to support financial institutions. It should be noted that this adjusted measure of government deficit/surplus is only intended to be an improvement in the presentation of data for users.

Stock of liabilities of trade credits and advances: Eurostat publishes on its website, as complementary information on government liabilities, data on trade credits and advances, as reported by Member States for the years 2020 to 2023. According to Council Regulation (EC) 479/2009, the liabilities in [trade credits](#) and advances of government units are not part of EDP debt.

Stock-flow adjustment: Eurostat also publishes a note on the [stock-flow adjustment](#) which presents the contribution of deficit/surplus as well as other relevant factors to the variation in the debt level.

Eurostat will also be releasing information on the underlying government sector accounts on the [government finance and EDP statistics section](#) on its website.

Get in touch

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