

118/2023 - 23 October 2023

Provision of deficit and debt data for 2022 - second notification

# Euro area government deficit at 3.6% and EU at 3.3% of GDP

Government debt at 91.0% and 83.5% respectively

In 2022, the government deficit of both the **euro area (EA19)** and the **EU** decreased compared with 2021, as did the government debt. In the **euro area** the government deficit to GDP ratio shrunk from 5.2% in 2021 to 3.6% in 2022, and in the **EU** from 4.7% to 3.3%. In the **euro area** the government debt to GDP ratio decreased from 94.8% at the end of 2021 to 91.0% at the end of 2022, and in the **EU** from 87.4% to 83.5%.

In this release, **Eurostat, the statistical office of the European Union**, is providing government deficit and debt data for the years 2019-2022, based on figures reported by EU Member States in the second notification in 2023, for the application of the excessive deficit procedure (EDP). This notification is based on the ESA 2010 system of national accounts. This release also includes data on government expenditure and revenue.

		2019	2020	2021	2022
<b>Euro area (EA19)</b>					
GDP market prices (mp)	(million euro)	11 987 112	11 466 667	12 416 618	13 423 939
Government deficit (-) / surplus (+)	(million euro)	-77 207	-808 573	-649 242	-486 533
	% of GDP	-0.6	-7.1	-5.2	-3.6
Government expenditure	% of GDP	47.0	53.5	52.2	50.5
Government revenue	% of GDP	46.3	46.4	47.0	46.9
Government debt	(million euro)	10 082 913	11 146 732	11 771 500	12 216 702
	% of GDP	84.1	97.2	94.8	91.0
<b>Euro area (EA20)</b>					
GDP market prices (mp)	(million euro)	12 042 884	11 517 210	12 475 073	13 491 928
Government deficit (-) / surplus (+)	(million euro)	-77 086	-812 259	-650 704	-486 457
	% of GDP	-0.6	-7.1	-5.2	-3.6
Government expenditure	% of GDP	46.9	53.5	52.2	50.5
Government revenue	% of GDP	46.3	46.4	47.0	46.9
Government debt	(million euro)	10 122 326	11 190 511	11 817 242	12 263 034
	% of GDP	84.1	97.2	94.7	90.9
<b>EU</b>					
GDP market prices (mp)	(million euro)	14 019 662	13 471 035	14 640 036	15 906 447
Government deficit (-) / surplus (+)	(million euro)	-76 409	-906 600	-690 517	-531 378
	% of GDP	-0.5	-6.7	-4.7	-3.3
Government expenditure	% of GDP	46.6	52.8	51.3	49.6
Government revenue	% of GDP	46.0	46.1	46.6	46.3
Government debt	(million euro)	10 897 340	12 121 160	12 794 352	13 276 380
	% of GDP	77.7	90.0	87.4	83.5

In 2022, twenty-two Member States reported a deficit. The highest deficits were recorded in **Italy** (-8.0%), **Romania** (-6.3%), **Hungary** (-6.2%) and **Malta** (-5.7%). Twelve Member States had deficits higher than 3% of GDP. Five Member States reported a surplus, the largest ones being recorded in **Denmark** (+3.3%), **Cyprus** (+2.4%), **Ireland** (+1.7%) and **Sweden** (+1.1%).

At the end of 2022, the lowest ratios of government debt to GDP were recorded in **Estonia** (18.5%), **Bulgaria** (22.6%), **Luxembourg** (24.7%), **Denmark** (29.8%), **Sweden** (32.9%) and **Lithuania** (38.1%). Thirteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in **Greece** (172.6%), **Italy** (141.7%), **Portugal** (112.4%), **France** (111.8%), **Spain** (111.6%) and **Belgium** (104.3%).

In 2022, government expenditure in the **euro area** was equivalent to 50.5% of GDP and government revenue to 46.9%. The figures for the **EU** were 49.6% and 46.3%, respectively. The government expenditure and revenue ratios decreased in both zones.

### Reservations on reported data

Eurostat is **withdrawing the reservation** on the quality of the data reported by France for the year 2022. The French statistical authorities have recorded the capital increase by the State in the public energy company EDF (Électricité de France) as capital transfer expenditure, following Eurostat's bilateral advice. The application of the super-dividend test for the dividends paid by some public corporations to the French State was appropriately reviewed.

### Amendment by Eurostat to reported data

Eurostat has made no amendments to the data reported by Member States.

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## Geographical information

Up to 31 December 2022, the **euro area** (EA19) included Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland. From 1 January 2023 the **euro area** (EA20) also includes Croatia.

The aggregate data series commented on in this News Release refer to the official composition of the euro area in the most recent period for which data is available. Thus, News Releases with data for 2022 comment on EA19 series, while Releases with data for 2023 onwards will comment on EA20 series.

**European Union** (EU27): Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

## Methods and definitions

According to Article 14 (1) of Council Regulation (EC) 479/2009, Eurostat publishes the actual government deficit and debt data for the application of the Protocol on the excessive deficit procedure, within three weeks after the reporting deadlines.

The Protocol on the excessive deficit procedure annexed to the EC Treaty, defines **government deficit (surplus)** as the net borrowing (net lending) of the whole general government sector (central government, state government, local government and social security funds). It is calculated according to national accounts concepts (European System of Accounts, ESA 2010).

**Government debt** (commonly known as Maastricht or EDP debt) is the consolidated gross debt of the whole general government sector outstanding at the end of the year (at nominal value).

- Table of euro area and EU aggregates: the data are in euro. For those countries not belonging to the euro area, the rate of conversion into euro is as follows:
  - for deficit / surplus and GDP data, the annual average exchange rate;
  - for the stock of government debt, the end of year exchange rate.
- Table of national data: the data are in national currencies.

**Government expenditure** and **revenue** are reported to Eurostat under the ESA 2010 transmission programme. They cover non-financial transactions of general government, and include both current and capital transactions. For definitions, see Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

## Intergovernmental lending

For the purpose of proper consolidation of general government debt in European aggregates and to provide users with information, Eurostat is collecting and publishing data on government loans to other EU governments, including those made through the European Financial Stability Facility (EFSF). For the years 2019 to 2022 the intergovernmental lending figures relate mainly to lending to Greece, Ireland and Portugal.

## Reservations and amendments

The term "**reservations**" is defined in article 15 (1) of Council Regulation (EC) 479/2009. The Commission (Eurostat) expresses reservations when it has doubts on the quality of the reported data.

According to Article 15 (2) of Council Regulation (EC) 479/2009, the Commission (Eurostat) may **amend** actual data reported by Member States and provide the amended data and a justification of the amendment where there is evidence that actual data reported by Member States do not comply with the quality requirements (compliance with accounting rules, completeness, reliability, timeliness and consistency of statistical data).

## Revisions and timetable

In the previous provision of data for the excessive deficit procedure, the 2022 government deficit for the euro area was 3.6% of GDP, for the EU it was 3.4%, and the government debt was 91.6% of GDP for the euro area and 84.0% for the EU. See News release [47/2023](#) of 21 April 2023.

## For more information

For further information on the methodology of statistics reported under the excessive deficit procedure, please see the Eurostat publication "[Manual on Government Deficit and Debt - Implementation of ESA 2010 - 2022 edition](#)", published in February 2023.

**Note on main revisions:** Eurostat publishes on its website a note containing specific explanations of the [largest revisions](#) in deficit and debt for 2019-2022 between the April and October 2023 notifications, as well as in GDP.

**Background note and supplementary tables on government interventions to support financial institutions:** Eurostat publishes [supplementary tables by Member State](#) on the impact of the government support to financial institutions on its website. Eurostat also publishes a [background note](#) providing further information on the supplementary tables, including summary tables for the EU and the euro area. Table 2 of the background note shows government deficit/surplus data for 2021 and 2022 excluding the impacts of government interventions to support financial institutions. It should be noted that this adjusted measure of government deficit/surplus is only intended to be an improvement in the presentation of data for users.

**Stock of liabilities of trade credits and advances:** Eurostat publishes on its website, as complementary information on government liabilities, [data on trade credits and advances](#), as reported by Member States for the years 2019 to 2022. According to Council Regulation (EC) 479/2009, the liabilities in trade credits and advances of government units are not part of EDP debt.

**Stock-flow adjustment:** Eurostat also publishes a note on the [stock-flow adjustment](#) which presents the contribution of deficit/surplus as well as other relevant factors to the variation in the debt level.

Eurostat will also be releasing information on the underlying government sector accounts on the [government finance and EDP statistics section](#) on its website.

## GDP, government deficit/surplus and debt in the EU (in national currencies)

		2019	2020	2021	2022
<b>Belgium</b>					
GDP mp	(million euro)	478 676	460 748	507 930	554 044
Government deficit (-) / surplus (+)	(million euro)	-9 533	-40 851	-27 280	-19 609
	(% of GDP)	-2.0	-8.9	-5.4	-3.5
Government expenditure	(% of GDP)	51.9	58.8	54.8	53.2
Government revenue	(% of GDP)	49.9	49.9	49.5	49.6
Government debt	(million euro)	467 249	515 212	548 456	578 063
	(% of GDP)	97.6	111.8	108.0	104.3
memo: intergovernmental lending	(million euro)	8 471	8 444	8 367	8 154
	(% of GDP)	1.8	1.8	1.6	1.5
<b>Bulgaria</b>					
GDP mp	(million BGN)	120 342	120 492	138 979	167 809
Government deficit (-) / surplus (+)	(million BGN)	2 580	-4 588	-5 515	-4 859
	(% of GDP)	2.1	-3.8	-4.0	-2.9
Government expenditure	(% of GDP)	36.3	41.5	41.7	41.4
Government revenue	(% of GDP)	38.5	37.7	37.7	38.5
Government debt	(million BGN)	24 078	29 595	33 275	37 850
	(% of GDP)	20.0	24.6	23.9	22.6
memo: intergovernmental lending	(million BGN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Czechia</b>					
GDP mp	(million CZK)	5 791 498	5 709 131	6 108 717	6 785 852
Government deficit (-) / surplus (+)	(million CZK)	16 709	-329 216	-310 628	-217 932
	(% of GDP)	0.3	-5.8	-5.1	-3.2
Government expenditure	(% of GDP)	41.1	47.2	46.5	44.6
Government revenue	(% of GDP)	41.3	41.5	41.4	41.4
Government debt	(million CZK)	1 740 263	2 149 822	2 566 731	2 997 615
	(% of GDP)	30.0	37.7	42.0	44.2
memo: intergovernmental lending	(million CZK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Denmark</b>					
GDP mp	(million DKK)	2 310 955	2 320 912	2 550 606	2 831 644
Government deficit (-) / surplus (+)	(million DKK)	95 480	8 819	103 473	94 647
	(% of GDP)	4.1	0.4	4.1	3.3
Government expenditure	(% of GDP)	49.7	53.5	49.8	45.0
Government revenue	(% of GDP)	53.8	53.9	53.9	48.3
Government debt	(million DKK)	778 438	981 155	918 686	844 683
	(% of GDP)	33.7	42.3	36.0	29.8
memo: intergovernmental lending	(million DKK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Germany</b>					
GDP mp	(million euro)	3 474 110	3 403 730	3 617 450	3 876 810
Government deficit (-) / surplus (+)	(million euro)	53 024	-147 698	-129 741	-96 910
	(% of GDP)	1.5	-4.3	-3.6	-2.5
Government expenditure	(% of GDP)	45.0	50.5	50.9	49.5
Government revenue	(% of GDP)	46.5	46.1	47.3	47.0
Government debt	(million euro)	2 069 889	2 340 849	2 495 538	2 561 675
	(% of GDP)	59.6	68.8	69.0	66.1
memo: intergovernmental lending	(million euro)	65 983	65 784	65 191	63 672
	(% of GDP)	1.9	1.9	1.8	1.6

## GDP, government deficit/surplus and debt in the EU (in national currencies)

		2019	2020	2021	2022
<b>Estonia</b>					
GDP mp	(million euro)	27 951	27 430	31 169	36 011
Government deficit (-) / surplus (+)	(million euro)	34	-1 490	-767	-349
	(% of GDP)	0.1	-5.4	-2.5	-1.0
Government expenditure	(% of GDP)	39.1	44.9	41.9	39.8
Government revenue	(% of GDP)	39.3	39.4	39.4	38.8
Government debt	(million euro)	2 373	5 094	5 534	6 657
	(% of GDP)	8.5	18.6	17.8	18.5
memo: intergovernmental lending	(million euro)	452	452	452	452
	(% of GDP)	1.6	1.6	1.4	1.3
<b>Ireland</b>					
GDP mp	(million euro)	356 357	375 250	434 070	506 282
Government deficit (-) / surplus (+)	(million euro)	1 691	-18 704	-6 600	8 504
	(% of GDP)	0.5	-5.0	-1.5	1.7
Government expenditure	(% of GDP)	24.3	27.2	24.4	21.2
Government revenue	(% of GDP)	24.8	22.2	22.9	22.9
Government debt	(million euro)	203 383	217 885	236 127	224 761
	(% of GDP)	57.1	58.1	54.4	44.4
memo: intergovernmental lending	(million euro)	347	336	318	284
	(% of GDP)	0.1	0.1	0.1	0.1
<b>Greece</b>					
GDP mp	(million euro)	183 347	165 016	181 500	206 620
Government deficit (-) / surplus (+)	(million euro)	1 575	-16 048	-12 663	-4 892
	(% of GDP)	0.9	-9.7	-7.0	-2.4
Government expenditure	(% of GDP)	48.1	60.2	57.7	52.9
Government revenue	(% of GDP)	49.0	50.5	50.7	50.5
Government debt	(million euro)	331 144	341 588	353 848	356 597
	(% of GDP)	180.6	207.0	195.0	172.6
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Spain</b>					
GDP mp	(million euro)	1 245 513	1 119 010	1 222 290	1 346 377
Government deficit (-) / surplus (+)	(million euro)	-38 116	-113 199	-82 262	-63 736
	(% of GDP)	-3.1	-10.1	-6.7	-4.7
Government expenditure	(% of GDP)	42.3	51.9	50.0	47.4
Government revenue	(% of GDP)	39.2	41.8	43.3	42.6
Government debt	(million euro)	1 223 355	1 345 786	1 428 133	1 502 804
	(% of GDP)	98.2	120.3	116.8	111.6
memo: intergovernmental lending	(million euro)	28 926	28 839	28 579	27 914
	(% of GDP)	2.3	2.6	2.3	2.1
<b>France</b>					
GDP mp	(million euro)	2 437 635	2 317 832	2 502 118	2 639 092
Government deficit (-) / surplus (+)	(million euro)	-74 705	-208 236	-162 079	-126 796
	(% of GDP)	-3.1	-9.0	-6.5	-4.8
Government expenditure	(% of GDP)	55.4	61.3	59.1	58.3
Government revenue	(% of GDP)	52.3	52.4	52.6	53.5
Government debt	(million euro)	2 374 942	2 657 352	2 823 692	2 949 331
	(% of GDP)	97.4	114.6	112.9	111.8
memo: intergovernmental lending	(million euro)	49 539	49 389	48 945	47 804
	(% of GDP)	2.0	2.1	2.0	1.8

## GDP, government deficit/surplus and debt in the EU (in national currencies)

		2019	2020	2021	2022
<b>Croatia</b>					
GDP mp	(million euro)	54 910	50 569	58 408	67 993
Government deficit (-) / surplus (+)	(million euro)	119	-3 688	-1 461	76
	(% of GDP)	0.2	-7.3	-2.5	0.1
Government expenditure	(% of GDP)	46.2	54.0	48.6	44.9
Government revenue	(% of GDP)	46.4	46.7	46.1	45.0
Government debt	(million euro)	38 919	43 882	45 629	46 346
	(% of GDP)	70.9	86.8	78.1	68.2
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Italy</b>					
GDP mp	(million euro)	1 796 649	1 661 240	1 822 345	1 946 479
Government deficit (-) / surplus (+)	(million euro)	-27 004	-159 457	-159 908	-156 442
	(% of GDP)	-1.5	-9.6	-8.8	-8.0
Government expenditure	(% of GDP)	48.5	57.0	56.3	56.1
Government revenue	(% of GDP)	47.0	47.4	47.5	48.0
Government debt	(million euro)	2 410 323	2 573 539	2 679 901	2 757 547
	(% of GDP)	134.2	154.9	147.1	141.7
memo: intergovernmental lending	(million euro)	43 516	43 385	42 994	41 992
	(% of GDP)	2.4	2.6	2.4	2.2
<b>Cyprus</b>					
GDP mp	(million euro)	23 178	22 087	24 928	27 777
Government deficit (-) / surplus (+)	(million euro)	215	-1 253	-462	677
	(% of GDP)	0.9	-5.7	-1.9	2.4
Government expenditure	(% of GDP)	38.5	44.2	41.9	38.8
Government revenue	(% of GDP)	39.4	38.5	40.0	41.2
Government debt	(million euro)	21 566	25 388	24 745	23 767
	(% of GDP)	93.0	114.9	99.3	85.6
memo: intergovernmental lending	(million euro)	334	333	329	318
	(% of GDP)	1.4	1.5	1.3	1.1
<b>Latvia</b>					
GDP mp	(million euro)	30 573	30 109	33 349	38 870
Government deficit (-) / surplus (+)	(million euro)	-149	-1 343	-2 395	-1 789
	(% of GDP)	-0.5	-4.5	-7.2	-4.6
Government expenditure	(% of GDP)	38.4	42.5	44.7	40.4
Government revenue	(% of GDP)	37.9	38.0	37.5	35.8
Government debt	(million euro)	11 209	12 711	14 688	15 948
	(% of GDP)	36.7	42.2	44.0	41.0
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Lithuania</b>					
GDP mp	(million euro)	48 959	49 873	56 478	67 399
Government deficit (-) / surplus (+)	(million euro)	239	-3 237	-648	-440
	(% of GDP)	0.5	-6.5	-1.1	-0.7
Government expenditure	(% of GDP)	34.8	42.7	37.4	36.4
Government revenue	(% of GDP)	35.3	36.2	36.3	35.7
Government debt	(million euro)	17 526	23 062	24 535	25 672
	(% of GDP)	35.8	46.2	43.4	38.1
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0

## GDP, government deficit/surplus and debt in the EU (in national currencies)

		2019	2020	2021	2022
<b>Luxembourg</b>					
GDP mp	(million euro)	62 432	64 524	72 361	77 529
Government deficit (-) / surplus (+)	(million euro)	1 387	-2 222	416	-222
	(% of GDP)	2.2	-3.4	0.6	-0.3
Government expenditure	(% of GDP)	43.1	47.0	42.9	43.9
Government revenue	(% of GDP)	45.3	43.5	43.4	43.6
Government debt	(million euro)	13 961	15 876	17 731	19 175
	(% of GDP)	22.4	24.6	24.5	24.7
memo: intergovernmental lending	(million euro)	647	645	640	626
	(% of GDP)	1.0	1.0	0.9	0.8
<b>Hungary</b>					
GDP mp	(million HUF)	47 674 187	48 425 421	55 198 927	66 075 190
Government deficit (-) / surplus (+)	(million HUF)	-975 735	-3 660 869	-3 950 281	-4 126 052
	(% of GDP)	-2.0	-7.6	-7.2	-6.2
Government expenditure	(% of GDP)	46.1	51.4	48.4	48.8
Government revenue	(% of GDP)	44.0	43.9	41.2	42.6
Government debt	(million HUF)	31 146 968	38 378 738	42 320 502	48 834 213
	(% of GDP)	65.3	79.3	76.7	73.9
memo: intergovernmental lending	(million HUF)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Malta</b>					
GDP mp	(million euro)	14 286	13 354	15 293	17 212
Government deficit (-) / surplus (+)	(million euro)	73	-1 285	-1 141	-982
	(% of GDP)	0.5	-9.6	-7.5	-5.7
Government expenditure	(% of GDP)	35.7	45.3	43.0	39.9
Government revenue	(% of GDP)	36.2	35.7	35.6	34.2
Government debt	(million euro)	5 720	6 975	8 264	9 000
	(% of GDP)	40.0	52.2	54.0	52.3
memo: intergovernmental lending	(million euro)	220	219	217	212
	(% of GDP)	1.5	1.6	1.4	1.2
<b>Netherlands</b>					
GDP mp	(million euro)	813 055	796 530	870 587	958 549
Government deficit (-) / surplus (+)	(million euro)	14 628	-29 588	-19 466	-898
	(% of GDP)	1.8	-3.7	-2.2	-0.1
Government expenditure	(% of GDP)	42.1	47.8	46.0	43.5
Government revenue	(% of GDP)	43.9	44.1	43.7	43.4
Government debt	(million euro)	394 825	435 475	449 659	480 548
	(% of GDP)	48.6	54.7	51.7	50.1
memo: intergovernmental lending	(million euro)	14 067	13 850	13 726	13 406
	(% of GDP)	1.7	1.7	1.6	1.4
<b>Austria</b>					
GDP mp	(million euro)	397 147	380 888	405 241	447 218
Government deficit (-) / surplus (+)	(million euro)	2 254	-30 437	-23 459	-15 840
	(% of GDP)	0.6	-8.0	-5.8	-3.5
Government expenditure	(% of GDP)	48.7	56.8	56.2	53.2
Government revenue	(% of GDP)	49.2	48.8	50.4	49.6
Government debt	(million euro)	280 540	315 981	334 284	350 698
	(% of GDP)	70.6	83.0	82.5	78.4
memo: intergovernmental lending	(million euro)	6 764	6 743	6 683	6 527
	(% of GDP)	1.7	1.8	1.6	1.5



## GDP, government deficit/surplus and debt in the EU (in national currencies)

		2019	2020	2021	2022
<b>Poland</b>					
GDP mp	(million PLN)	2 288 492	2 337 672	2 631 302	3 067 495
Government deficit (-) / surplus (+)	(million PLN)	-17 009	-161 834	-48 195	-112 833
	(% of GDP)	-0.7	-6.9	-1.8	-3.7
Government expenditure	(% of GDP)	41.9	48.2	44.1	43.9
Government revenue	(% of GDP)	41.1	41.3	42.3	40.2
Government debt	(million PLN)	1 046 022	1 336 558	1 410 509	1 512 154
	(% of GDP)	45.7	57.2	53.6	49.3
memo: intergovernmental lending	(million PLN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Portugal</b>					
GDP mp	(million euro)	214 375	200 519	216 053	242 341
Government deficit (-) / surplus (+)	(million euro)	247	-11 669	-6 215	-779
	(% of GDP)	0.1	-5.8	-2.9	-0.3
Government expenditure	(% of GDP)	42.5	49.2	47.5	44.1
Government revenue	(% of GDP)	42.6	43.4	44.6	43.8
Government debt	(million euro)	249 977	270 495	269 089	272 435
	(% of GDP)	116.6	134.9	124.5	112.4
memo: intergovernmental lending	(million euro)	1 119	1 101	1 054	953
	(% of GDP)	0.5	0.5	0.5	0.4
<b>Romania</b>					
GDP mp	(million RON)	1 063 795	1 066 781	1 189 090	1 409 784
Government deficit (-) / surplus (+)	(million RON)	-45 974	-98 758	-85 118	-88 218
	(% of GDP)	-4.3	-9.3	-7.2	-6.3
Government expenditure	(% of GDP)	36.3	41.8	40.0	40.0
Government revenue	(% of GDP)	32.0	32.5	32.9	33.7
Government debt	(million RON)	373 532	499 635	577 261	665 554
	(% of GDP)	35.1	46.8	48.5	47.2
memo: intergovernmental lending	(million RON)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Slovenia</b>					
GDP mp	(million euro)	48 582	47 045	52 279	57 038
Government deficit (-) / surplus (+)	(million euro)	348	-3 597	-2 414	-1 717
	(% of GDP)	0.7	-7.6	-4.6	-3.0
Government expenditure	(% of GDP)	43.4	51.4	49.5	47.2
Government revenue	(% of GDP)	44.1	43.7	44.9	44.1
Government debt	(million euro)	31 752	37 424	38 879	41 242
	(% of GDP)	65.4	79.6	74.4	72.3
memo: intergovernmental lending	(million euro)	1 145	1 142	1 131	1 105
	(% of GDP)	2.4	2.4	2.2	1.9
<b>Slovakia</b>					
GDP mp	(million euro)	94 430	93 444	100 256	109 645
Government deficit (-) / surplus (+)	(million euro)	-1 140	-4 999	-5 195	-2 216
	(% of GDP)	-1.2	-5.4	-5.2	-2.0
Government expenditure	(% of GDP)	40.5	44.7	45.3	42.3
Government revenue	(% of GDP)	39.3	39.4	40.2	40.2
Government debt	(million euro)	45 306	54 993	61 238	63 378
	(% of GDP)	48.0	58.9	61.1	57.8
memo: intergovernmental lending	(million euro)	1 859	1 859	1 859	1 859
	(% of GDP)	2.0	2.0	1.9	1.7



## GDP, government deficit/surplus and debt in the EU (in national currencies)

		2019	2020	2021	2022
<b>Finland</b>					
GDP mp	(million euro)	239 858	238 038	250 923	268 645
Government deficit (-) / surplus (+)	(million euro)	-2 275	-13 260	-6 965	-2 097
	(% of GDP)	-0.9	-5.6	-2.8	-0.8
Government expenditure	(% of GDP)	53.3	57.2	55.7	53.3
Government revenue	(% of GDP)	52.4	51.6	52.9	52.5
Government debt	(million euro)	155 613	177 906	181 944	196 878
	(% of GDP)	64.9	74.7	72.5	73.3
memo: intergovernmental lending	(million euro)	4 368	4 354	4 315	4 215
	(% of GDP)	1.8	1.8	1.7	1.6
<b>Sweden</b>					
GDP mp	(million SEK)	5 049 619	5 038 538	5 486 558	5 979 430
Government deficit (-) / surplus (+)	(million SEK)	27 152	-141 283	798	66 171
	(% of GDP)	0.5	-2.8	0.0	1.1
Government expenditure	(% of GDP)	49.2	52.1	49.1	47.6
Government revenue	(% of GDP)	49.7	49.3	49.2	48.7
Government debt	(million SEK)	1 796 625	2 012 145	2 000 905	1 966 073
	(% of GDP)	35.6	39.9	36.5	32.9
memo: intergovernmental lending	(million SEK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0