

119/2021 - 21 October 2021

Provision of deficit and debt data for 2020 - second notification

# Euro area government deficit at 7.2% and EU at 6.9% of GDP

Government debt at 97.3% and 90.1% respectively

In 2020, the government deficit of both the **euro area** and the **EU** increased significantly compared with 2019, as did the government debt, in the context of the measures undertaken in response to the COVID-19 pandemic. In the **euro area** the government deficit to GDP ratio rose from 0.6% in 2019 to 7.2% in 2020, and in the **EU** from 0.5% to 6.9%. In the **euro area** the government debt to GDP ratio increased from 83.6% at the end of 2019 to 97.3% at the end of 2020, and in the **EU** from 77.2% to 90.1%.

In this release, **Eurostat, the statistical office of the European Union**, is providing government deficit and debt data for the years 2017-2020 based on figures reported by EU Member States in the second notification in 2021, for the application of the excessive deficit procedure (EDP). This notification is based on the ESA 2010 system of national accounts. This release also includes data on government expenditure and revenue.

		2017	2018	2019	2020
Euro area					
GDP market prices (mp)	(million euro)	11 222 418	11 600 244	11 982 723	11 400 379
Government deficit (-) / surplus (+)	(million euro)	-104 491	-50 608	-77 141	-821 739
	% of GDP	-0.9	-0.4	-0.6	-7.2
Government expenditure	% of GDP	47.1	46.9	46.9	53.8
Government revenue	% of GDP	46.2	46.4	46.3	46.6
Government debt	(million euro)	9 822 566	9 923 567	10 012 537	11 096 375
	% of GDP	87.5	85.5	83.6	97.3
EU					
GDP market prices (mp)	(million euro)	13 076 050	13 531 500	14 015 642	13 393 422
Government deficit (-) / surplus (+)	(million euro)	-103 276	-51 542	-76 499	-922 548
., ,	% of GDP	-0.8	-0.4	-0.5	-6.9
Government expenditure	% of GDP	46.7	46.5	46.5	53.1
Government revenue	% of GDP	46.0	46.1	46.0	46.3
Government debt	(million euro)	10 636 650	10 732 894	10 823 517	12 067 306
	% of GDP	81.3	79.3	77.2	90.1

In 2020, all Member States reported a deficit. The highest deficits were recorded in **Spain** (-11.0%), **Greece** (-10.1%), **Malta** (-9.7%), **Italy** (-9.6%), **Romania** (-9.4%), **Belgium** and **France** (both -9.1%), **Austria** (-8.3%), **Hungary** (-8.0%), **Slovenia** (-7.7%), **Croatia** (-7.4%), **Lithuania** (-7.2%) and **Poland** (-7.1%). All Member States, except **Denmark** (-0.2%) and **Sweden** (-2.8%), had deficits higher than 3% of GDP.

At the end of 2020, the lowest ratios of government debt to GDP were recorded in **Estonia** (19.0%), **Bulgaria** (24.7%), **Luxembourg** (24.8%), **Czechia** (37.7%) and **Sweden** (39.7%). Thirteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in **Greece** (206.3%), **Italy** (155.6%), **Portugal** (135.2%), **Spain** (120.0%), **Cyprus** (115.3%), **France** (115.0%) and **Belgium** (112.8%).

In 2020, government expenditure in the **euro area** was equivalent to 53.8% of GDP and government revenue to 46.6%. The figures for the **EU** were 53.1% and 46.3%, respectively. In both zones, the government expenditure ratio increased significantly, while the government revenue ratio increased only slightly.

### Reservations on reported data

**Luxembourg**: Eurostat is withdrawing the reservation on the quality of the data reported by **Luxembourg** for the year 2020. The Luxembourgish statistical authorities have provided the missing information on the tax revenue deferred in the context of the COVID-19 pandemic.

## Amendment by Eurostat to reported data

Eurostat has made no amendments to the data reported by Member States.

Issued by: Eurostat Press Office

Tim ALLEN

Tel: +352-4301-33 408

eurostat-pressoffice@ec.europa.eu

Media requests: eurostat-mediasupport@ec.europa.eu / Tel: +352-4301-33 408







#### **Geographical information**

**Euro area** (EA19): Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

**European Union** (EU27): Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

#### **Methods and definitions**

According to Article 14 (1) of Council Regulation (EC) 479/2009, Eurostat publishes the actual government deficit and debt data for the application of the Protocol on the excessive deficit procedure, within three weeks after the reporting deadlines.

The Protocol on the excessive deficit procedure annexed to the EC Treaty, defines **government deficit (surplus)** as the net borrowing (net lending) of the whole general government sector (central government, state government, local government and social security funds). It is calculated according to national accounts concepts (European System of Accounts, ESA 2010).

**Government debt** (commonly known as Maastricht or EDP debt) is the consolidated gross debt of the whole general government sector outstanding at the end of the year (at nominal value).

- Table of euro area and EU aggregates: the data are in euro. For those countries not belonging to the euro area, the rate of conversion into euro is as follows:
  - for deficit / surplus and GDP data, the annual average exchange rate;
  - for the stock of government debt, the end of year exchange rate.
- Table of national data: the data are in national currencies.

**Government expenditure** and **revenue** are reported to Eurostat under the ESA 2010 transmission programme. They cover non-financial transactions of general government, and include both current and capital transactions. For definitions, see Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

#### Intergovernmental lending

For the purpose of proper consolidation of general government debt in European aggregates and to provide users with information, Eurostat is collecting and publishing data on government loans to other EU governments, including those made through the European Financial Stability Facility (EFSF). For the years 2017 to 2020 the intergovernmental lending figures relate mainly to lending to Greece, Ireland and Portugal.

### **Reservations and amendments**

The term "reservations" is defined in article 15 (1) of Council Regulation (EC) 479/2009. The Commission (Eurostat) expresses reservations when it has doubts on the quality of the reported data.

According to Article 15 (2) of Council Regulation (EC) 479/2009, the Commission (Eurostat) may **amend** actual data reported by Member States and provide the amended data and a justification of the amendment where there is evidence that actual data reported by Member States do not comply with the quality requirements (compliance with accounting rules, completeness, reliability, timeliness and consistency of statistical data).

#### Revisions and timetable

In the previous provision of data for the excessive deficit procedure, the 2020 government deficit for the euro area was 7.2% of GDP, for the EU it was 6.9%, and the government debt was 98.0% of GDP for the euro area and 90.7% for the EU. See News release 48/2021 of 22 April 2021.

#### For more information

For further information on the methodology of statistics reported under the excessive deficit procedure, please see the Eurostat publication "Manual on government deficit and debt – Implementation of ESA 2010 — 2019 edition", published in August 2019.

**Note on main revisions:** Eurostat publishes on its website a note containing specific explanations of the <u>largest revisions</u> in deficit and debt for 2017-2020 between the April 2021 and the October 2021 notifications, as well as in GDP.

Background note and supplementary tables on government interventions to support financial institutions: Eurostat publishes supplementary tables by Member State on the impact of the government support to financial institutions on its website. Eurostat also publishes a background note providing further information on the supplementary tables, including summary tables for the EU and the euro area. Table 2 of the background note shows government deficit/surplus data for 2019 and 2020 excluding the impacts of government interventions to support financial institutions. It should be noted that this adjusted measure of government deficit/surplus is only intended to be an improvement in the presentation of data for users.

**Stock of liabilities of trade credits and advances:** Eurostat publishes on its website, as complementary information on government liabilities, <u>data on trade credits and advances</u>, as reported by Member States for the years 2017 to 2020. According to Council Regulation (EC) 479/2009, the liabilities in trade credits and advances of government units are not part of EDP debt.

**Stock-flow adjustment**: Eurostat also publishes a note on the <u>stock-flow adjustment</u> which presents the contribution of deficit/surplus as well as other relevant factors to the variation in the debt level.

Eurostat will also be releasing information on the underlying government sector accounts on the government finance and EDP statistics section on its website.

456 893 -41 431 -9.1 59.2 50.1 515 238 112.8 8 444 1.8 119 951 -4 780 -4.0
-41 431 -9.1 59.2 50.1 515 238 112.8 8 444 1.8 119 951 -4 780 -4.0
-41 431 -9.1 59.2 50.1 515 238 112.8 8 444 1.8 119 951 -4 780 -4.0
59.2 50.1 515 238 112.8 8 444 1.8 119 951 -4 780 -4.0
59.2 50.1 515 238 112.8 8 444 1.8 119 951 -4 780 -4.0
50.1 515 238 112.8 8 444 1.8 119 951 -4 780 -4.0
515 238 112.8 8 444 1.8 119 951 -4 780 -4.0
112.8 8 444 1.8 119 951 -4 780 -4.0
8 444 1.8 119 951 -4 780 -4.0
1.8 119 951 -4 780 -4.0
119 951 -4 780 -4.0
-4 780 -4.0
-4 780 -4.0
-4.0
41.8
37.8
29 602
24.7
0
0.0
694 623
318 015
-5.6
47.2
41.6
149 399
37.7
0
0.0
329 561
-4 266
-0.2
53.4
53.3
980 804
42.1
0
0.0
367 560
145 246
-4.3
50.8
50.8 46.5
46.5
46.5 314 330
46.5

		2017	2018	2019	2020
Estonia					
GDP mp	(million euro)	23 834	25 818	27 732	26 835
Government deficit (-) / surplus (+)	(million euro)	-113	-144	34	-1 502
( ) ( )	(% of GDP)	-0.5	-0.6	0.1	-5.6
Government expenditure	(% of GDP)	39.2	39.4	39.4	45.9
Government revenue	(% of GDP)	38.8	38.9	39.6	40.3
Government debt	(million euro)	2 174	2 127	2 373	5 098
00101111101111 4001	(% of GDP)	9.1	8.2	8.6	19.0
	(million euro)	455	455	452	452
memo: intergovernmental lending	(% of GDP)	1.9	1.8	1.6	1.7
Ireland	(/* ** ** /	1.5	1.0	1.0	1.7
GDP mp	(million euro)	296 925	326 043	356 526	372 869
Government deficit (-) / surplus (+)	(million euro)	-877	487	1 823	-18 417
Covernment denote ( ) / Carpide (1)	(% of GDP)	-0.3	0.1	0.5	-4.9
Government expenditure	(% of GDP)	26.2	25.3	24.2	27.4
Government revenue	(% of GDP)	25.9	25.5	24.2	22.4
Government debt	(million euro)	201 271	205 851	203 986	217 881
Government debt	(% of GDP)				
	(% of GDF) (million euro)	67.8	63.1	57.2	58.4
memo: intergovernmental lending	(% of GDP)	347	347	347	336
0	(% 01 GDP)	0.1	0.1	0.1	0.1
Greece	(:11:				
GDP mp	(million euro)	176 903	179 558	183 250	165 326
Government deficit (-) / surplus (+)	(million euro)	1 025	1 670	2 065	-16 674
	(% of GDP)	0.6	0.9	1.1	-10.1
Government expenditure	(% of GDP)	48.5	48.5	47.9	59.8
Government revenue	(% of GDP)	49.1	49.5	49.0	49.7
Government debt	(million euro)	317 481	334 721	331 091	341 086
	(% of GDP)	179.5	186.4	180.7	206.3
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Spain					
GDP mp	(million euro)	1 161 867	1 203 259	1 244 375	1 121 948
Government deficit (-) / surplus (+)	(million euro)	-35 273	-30 044	-35 763	-122 900
	(% of GDP)	-3.0	-2.5	-2.9	-11.0
Government expenditure	(% of GDP)	41.2	41.7	42.1	52.4
Government revenue	(% of GDP)	38.2	39.2	39.2	41.5
Government debt	(million euro)	1 145 097	1 173 350	1 188 839	1 345 784
	(% of GDP)	98.6	97.5	95.5	120.0
memo: intergovernmental lending	(million euro)	29 181	29 181	28 926	28 839
meme: intergeventinental lending	(% of GDP)	2.5	2.4	2.3	2.6
France					
GDP mp	(million euro)	2 297 242	2 363 306	2 437 635	2 302 860
Government deficit (-) / surplus (+)	(million euro)	-67 962	-54 095	-74 705	-209 230
	(% of GDP)	-3.0	-2.3	-3.1	-9.1
Government expenditure	(% of GDP)	56.5	55.6	55.4	61.6
Government revenue	(% of GDP)	53.5	53.4	52.3	52.6
Government debt	(million euro)	2 254 331	2 310 877	2 375 697	2 649 261
	(% of GDP)	98.1	97.8	97.5	115.0
	(million euro)	49 976	49 976	49 539	49 389
memo: intergovernmental lending	(% of GDP)	2.2	2.1	2.0	2.1

		2017	2018	2019	2020
Croatia					
GDP mp	(million HRK)	372 355	390 856	412 228	378 349
Government deficit (-) / surplus (+)	(million HRK)	2 804	864	1 202	-27 851
	(% of GDP)	0.8	0.2	0.3	-7.4
Government expenditure	(% of GDP)	44.7	45.5	46.0	54.5
Government revenue	(% of GDP)	45.5	45.7	46.3	47.2
Government debt	(million HRK)	285 425	286 584	293 210	330 229
	(% of GDP)	76.7	73.3	71.1	87.3
	(million HRK)	0	0	0	0
memo: intergovernmental lending	(% of GDP)	0.0	0.0	0.0	0.0
Italy					
GDP mp	(million euro)	1 736 593	1 771 391	1 794 935	1 653 577
Government deficit (-) / surplus (+)	(million euro)	-42 010	-38 781	-27 779	-158 441
	(% of GDP)	-2.4	-2.2	-1.5	-9.6
Government expenditure	(% of GDP)	48.8	48.4	48.5	57.1
Government revenue	(% of GDP)	46.3	46.2	47.0	47.5
Government debt	(million euro)	2 329 838	2 381 490	2 409 982	2 573 468
	(% of GDP)	134.2	134.4	134.3	155.6
	(million euro)	43 901	43 901	43 516	43 385
memo: intergovernmental lending	(% of GDP)	2.5	2.5	2.4	2.6
Cyprus					
GDP mp	(million euro)	20 245	21 613	23 010	21 548
Government deficit (-) / surplus (+)	(million euro)	391	-756	298	-1 233
	(% of GDP)	1.9	-3.5	1.3	-5.7
Government expenditure	(% of GDP)	36.5	42.7	38.4	45.1
Government revenue	(% of GDP)	38.5	39.2	39.7	39.4
Government debt	(million euro)	18 814	21 256	20 958	24 852
	(% of GDP)	92.9	98.4	91.1	115.3
	(million euro)	339	339	334	333
memo: intergovernmental lending	(% of GDP)	1.7	1.6	1.5	1.5
Latvia					
GDP mp	(million euro)	26 984	29 154	30 647	29 511
Government deficit (-) / surplus (+)	(million euro)	-211	-234	-174	-1 328
	(% of GDP)	-0.8	-0.8	-0.6	-4.5
Government expenditure	(% of GDP)	38.7	39.3	38.2	43.1
Government revenue	(% of GDP)	37.9	38.5	37.6	38.6
Government debt	(million euro)	10 519	10 816	11 247	12 754
	(% of GDP)	39.0	37.1	36.7	43.2
momo: intergovernmental landing	(million euro)	0	0	0	0
memo: intergovernmental lending	(% of GDP)	0.0	0.0	0.0	0.0
Lithuania					
GDP mp	(million euro)	42 276	45 515	48 860	49 507
Government deficit (-) / surplus (+)	(million euro)	176	245	231	-3 569
	(% of GDP)	0.4	0.5	0.5	-7.2
Government expenditure	(% of GDP)	33.2	34.0	34.8	42.9
Government revenue	(% of GDP)	33.6	34.5	35.2	35.7
Government debt	(million euro)	16 540	15 322	17 526	23 062
	(% of GDP)	39.1	33.7	35.9	46.6
memo: intergovernmental lending	(million euro)	0	0	0	0
memo. intergoverninental lending	(% of GDP)	0.0	0.0	0.0	0.0

		2017	2018	2019	2020
Luxembourg					
GDP mp	(million euro)	58 169	60 362	62 704	64 221
Government deficit (-) / surplus (+)	(million euro)	795	1 788	1 423	-2 277
	(% of GDP)	1.4	3.0	2.3	-3.5
Government expenditure	(% of GDP)	41.3	42.1	42.9	47.2
Government revenue	(% of GDP)	42.6	45.1	45.1	43.6
Government debt	(million euro)	12 694	12 583	13 978	15 895
	(% of GDP)	21.8	20.8	22.3	24.8
	(million euro)	614	653	647	645
memo: intergovernmental lending	(% of GDP)	1.1	1.1	1.0	1.0
Hungary					
GDP mp	(million HUF)	39 281 357	43 392 436	47 530 610	47 988 479
Government deficit (-) / surplus (+)	(million HUF)	-965 802	-916 478	-998 763	-3 822 646
	(% of GDP)	-2.5	-2.1	-2.1	-8.0
Government expenditure	(% of GDP)	46.7	46.1	45.7	51.6
Government revenue	(% of GDP)	44.3	44.0	43.6	43.6
Government debt	(million HUF)	28 322 514	29 970 681	31 130 527	38 417 564
	(% of GDP)	72.1	69.1	65.5	80.1
	(million HUF)	0	0	0	0
memo: intergovernmental lending	(% of GDP)	0.0	0.0	0.0	0.0
Malta	,	0.0	0.0	0.0	0.0
GDP mp	(million euro)	11 959	12 980	14 048	13 055
Government deficit (-) / surplus (+)	(million euro)	383	243	64	-1 268
	(% of GDP)	3.2	1.9	0.5	-9.7
Government expenditure	(% of GDP)	34.3	35.7	35.9	45.9
Government revenue	(% of GDP)	37.5	37.5	36.4	36.2
Government debt	(million euro)	5 704	5 660	5 719	6 978
	(% of GDP)	47.7	43.6	40.7	53.4
	(million euro)	222	222	220	219
memo: intergovernmental lending	(% of GDP)	1.9	1.7	1.6	1.7
Netherlands	(11 1 1 7	1.0	1.7	1.0	1
GDP mp	(million euro)	738 146	773 987	813 055	800 095
Government deficit (-) / surplus (+)	(million euro)	9 716	11 064	13 994	-33 417
(')	(% of GDP)	1.3	1.4	1.7	-4.2
Government expenditure	(% of GDP)	42.4	42.2	42.0	48.0
Government revenue	(% of GDP)	43.7	43.7	43.7	43.9
Government debt	(million euro)	420 307	405 727	394 569	434 795
Government dest	(% of GDP)	56.9	52.4	48.5	54.3
	(million euro)	14 015	14 015	14 067	13 850
memo: intergovernmental lending	(% of GDP)	1.9	1.8	1.7	1.7
Austria	(70 01 021 )	1.9	1.0	1.7	1.7
GDP mp	(million euro)	260.262	205 424	207 540	270 224
Government deficit (-) / surplus (+)	(million euro)	369 362 -3 014	385 424 656	397 519 2 424	379 321 -31 524
Sovermont deficit ( ) / surplus (+)	(% of GDP)	-3 014	0.2	0.6	-31 524 -8.3
Government expenditure	(% of GDP)	-0.8 49.3	48.7	48.6	-8.3 57.1
Government revenue	(% of GDP)	49.3 48.5	48.7 48.9		57.1 48.7
Government debt	(% of GDF) (million euro)			49.2	
Government debt	(million euro) (% of GDP)	289 951	285 387	280 500	315 644
	(% of GDP) (million euro)	78.5	74.0	70.6	83.2
memo: intergovernmental lending	(million euro) (% of GDP)	6 823	6 823	6 764	6 743
	(70 UI GDP)	1.8	1.8	1.7	1.8

		2017	2018	2019	2020
Poland					
GDP mp	(million PLN)	1 989 835	2 121 555	2 293 199	2 326 656
Government deficit (-) / surplus (+)	(million PLN)	-29 591	-5 193	-16 901	-166 087
,, , ,	(% of GDP)	-1.5	-0.2	-0.7	-7.1
Government expenditure	(% of GDP)	41.3	41.5	41.8	48.7
Government revenue	(% of GDP)	39.8	41.3	41.0	41.5
Government debt	(million PLN)	1 007 200	1 035 717	1 045 865	1 336 558
	(% of GDP)	50.6	48.8	45.6	57.4
	(million PLN)	0	0	0	0
memo: intergovernmental lending	(% of GDP)	0.0	0.0	0.0	0.0
Portugal	,	0.0	0.0	0.0	0.0
GDP mp	(million euro)	195 947	205 184	214 375	200 088
Government deficit (-) / surplus (+)	(million euro)	-5 792	-716	247	-11 684
(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(% of GDP)	-3.0	-0.3	0.1	-5.8
Government expenditure	(% of GDP)	45.4	43.2	42.5	49.3
Government revenue	(% of GDP)	42.4	42.9	42.6	43.5
Government debt	(million euro)	247 175	249 260	249 977	270 491
	(% of GDP)	126.1	121.5	116.6	135.2
	(million euro)	1 119	1 119	1 119	1 101
memo: intergovernmental lending	(% of GDP)	0.6	0.5	0.5	0.6
Romania	(/6 6. 62. /	0.0	0.5	0.5	0.0
GDP mp	(million RON)	857 896	951 729	1 058 973	1 055 549
Government deficit (-) / surplus (+)	(million RON)	-22 609	-27 948	-46 627	-98 710
Government deficit ( ) / daipide (1)	(% of GDP)	-22 009 -2.6	-2 <i>1</i> 948	-40 027	-98 7 10 -9.4
Government expenditure	(% of GDP)	33.5	34.9	36.3	42.2
Government revenue	(% of GDP)	30.8	32.0	31.9	32.8
Government debt	(million RON)	300 750	330 519	373 497	499 868
Government door	(% of GDP)	35.1	34.7	35.3	47.4
	(million RON)	0	0	0	0
memo: intergovernmental lending	(% of GDP)	0.0	0.0	0.0	0.0
Slovenia	(/6 6. 62. /	0.0	0.0	0.0	0.0
GDP mp	(million euro)	43 011	45 864	48 397	46 918
Government deficit (-) / surplus (+)	(million euro)	-23	341	204	-3 618
	(% of GDP)	-23 -0.1	0.7	0.4	-3 018 -7.7
Government expenditure	(% of GDP)	44.1	43.5	43.3	51.3
Government revenue	(% of GDP)	44.0	44.2	43.8	43.6
Government debt	(million euro)	31 893	32 245	31 751	37 423
Government dest	(% of GDP)	74.2	70.3	65.6	79.8
	(million euro)	1 155	1 155	1 145	1 142
memo: intergovernmental lending	(% of GDP)	2.7	2.5	2.4	2.4
Slovakia	(/6 6. 62. /	2.1	2.5	2.7	2.7
GDP mp	(million euro)	84 443	90 420	04.049	02.070
Government deficit (-) / surplus (+)	(million euro)	-829	89 430 -905	94 048 -1 252	92 079 -5 062
23.5s.r. donoit ( ) / Surpius ( /)	(% of GDP)	-029 -1.0	-905 -1.0	-1.3	-5 062 -5.5
Government expenditure	(% of GDP)	39.6	39.8	40.7	-5.5 45.6
Government experiations  Government revenue	(% of GDP)	39.6	39.8		45.6 40.1
Government debt	(% of GDF) (million euro)			39.3	
Government debt	(million euro) (% of GDP)	43 572	44 384	45 277	55 010 50 7
	(% of GDF) (million euro)	51.6	49.6	48.1	59.7
memo: intergovernmental lending	(million euro) (% of GDP)	1 881	1 881	1 859	1 859
	(70 UI GDP)	2.2	2.1	2.0	2.0

		2017	2018	2019	2020
Finland					
GDP mp	(million euro)	226 301	233 468	240 097	236 169
Government deficit (-) / surplus (+)	(million euro)	-1 480	-1 992	-2 252	-12 918
	(% of GDP)	-0.7	-0.9	-0.9	-5.5
Government expenditure	(% of GDP)	53.6	53.3	53.2	57.3
Government revenue	(% of GDP)	53.0	52.5	52.3	51.9
Government debt	(million euro)	138 422	139 564	142 938	164 183
	(% of GDP)	61.2	59.8	59.5	69.5
momo: intorgovorpmental landing	(million euro)	4 407	4 407	4 368	4 354
memo: intergovernmental lending	(% of GDP)	1.9	1.9	1.8	1.8
Sweden					
GDP mp	(million SEK)	4 625 094	4 828 306	5 049 619	4 983 363
Government deficit (-) / surplus (+)	(million SEK)	65 802	39 513	28 497	-140 604
	(% of GDP)	1.4	0.8	0.6	-2.8
Government expenditure	(% of GDP)	49.2	49.8	49.1	52.5
Government revenue	(% of GDP)	50.6	50.7	49.7	49.7
Government debt	(million SEK)	1 883 846	1 878 631	1 762 216	1 976 634
	(% of GDP)	40.7	38.9	34.9	39.7
memo: intergovernmental lending	(million SEK)	0	0	0	0
memo. intergovernmental lending	(% of GDP)	0.0	0.0	0.0	0.0