COICOP'2013

Full title: Classification of Individual Consumption by Purpose

Abbreviation: COICOP

Legal basis:

• Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union

Implementation date: 1 January 2000

History of the classification:

The Hungarian Central Statistical Office has been applying the COICOP (Classification of Individual Consumption by Purpose) nomenclature validated by EUROSTAT since 1 January 2000, it is a four-level, decimal structure of an internationally harmonized classification of purchased consumer goods by purpose. Currently COICOP'2013 is in use.

Structure:

The COICOP has 14 divisions at present. The first 12 divisions refer to household consumption, division 13 to non-profit institutions serving households and division 14 refers to governmental in-kind social transfers.

Short description:

COICOP's task is to assess individual consumption expenditure in the three economic sectors: the household sector (COICOP Major Group 1-12), non-profit institutions serving households (COICOP Major Group 13) and the general government sector (COICOP Major Group 14). Individual consumption expenditure is defined as items serving the separate consumption of individuals or households.

Main statistical applications:

Currently, the COICOP'2013 nomenclature unifies the consumption systems in the Household Budget and Living Conditions Survey (HBSF), furthermore the frame of the system is identical with the price index and the macroeconomic data surveying nomenclature of national accounts. The COICOP nomenclature used in the HBSF survey is more detailed and covers several more items.

Linked classification: Classification of Individual Consumption by Purpose (COICOP)

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